

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

With Independent Auditor's Report Thereon

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
DECEMBER 31, 2024 AND 2023

TABLE OF CONTENTS

Independent Auditor's Report	1-2
<b>Financial Statements</b>	
Statements of Financial Position	3
Statements of Activities	4-5
Statements of Functional Expenses	6-7
Statements of Cash Flows	8
Notes to the Financial Statements	9-16

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
National Alliance for Children's Grief, Inc.  
Lynchburg, Virginia

### Opinion

We have audited the accompanying financial statements of National Alliance for Children's Grief, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Alliance for Children's Grief, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of National Alliance for Children's Grief, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about National Alliance for Children's Grief, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing the audit with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Alliance for Children's Grief, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about National Alliance for Children's Grief, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Morrow, Georgia  
June 18, 2025

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2024 AND 2023

ASSETS

	2024	2023
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,607,062	\$ 1,428,034
Investments	601,951	541,089
Accounts receivable	500	1,499
Grants receivable	9,995	60,040
Inventory	37,367	34,800
Prepaid expenses	<u>39,733</u>	<u>5,034</u>
TOTAL CURRENT ASSETS	2,296,608	2,070,496
FIXED ASSETS, NET	<u>4,526</u>	<u>13,810</u>
TOTAL ASSETS	<u>\$ 2,301,134</u>	<u>\$ 2,084,306</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 23,051	\$ 20,680
Payroll accruals	7,801	6,007
Deferred revenue – Symposium	2,000	500
Deferred revenue- membership	<u>44,011</u>	<u>41,071</u>
TOTAL CURRENT LIABILITIES	<u>76,863</u>	<u>68,258</u>
TOTAL LIABILITIES	<u>76,863</u>	<u>68,258</u>
NET ASSETS		
Without donor restrictions		
Undesignated	1,468,771	1,263,973
Board designated – operating reserve	570,500	577,075
Board designated – opportunity reserve	100,000	100,000
Board designated – capital reserve	<u>25,000</u>	<u>25,000</u>
Total net assets without donor restrictions	2,164,271	1,966,048
With donor restrictions	<u>60,000</u>	<u>50,000</u>
TOTAL NET ASSETS	<u>2,224,271</u>	<u>2,016,048</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,301,134</u>	<u>\$ 2,084,306</u>

*The accompanying notes are an integral part of these financial statements.*

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUES			
Grants and other support	\$ 400,000	\$ 160,000	\$ 560,000
Symposium and conference revenue	444,434	-	444,434
Contributions and donations	128,875	-	128,875
Membership revenue	101,433	-	101,433
Program services	82,785	-	82,785
Investment revenue	67,652	-	67,652
In-kind services	<u>4,608</u>	<u>-</u>	<u>4,608</u>
Public support and revenue	1,229,787	160,000	1,389,787
Net assets released from restriction	<u>150,000</u>	<u>(150,000)</u>	<u>-</u>
TOTAL PUBLIC SUPPORT AND REVENUES	1,379,787	10,000	1,389,787
EXPENSES			
Program services	1,009,812	-	1,009,812
Supporting services:			
Management and general expenses	116,715	-	116,715
Fundraising expenses	<u>55,037</u>	<u>-</u>	<u>55,037</u>
Total supporting services	<u>171,752</u>	<u>-</u>	<u>171,752</u>
TOTAL EXPENSES	<u>1,181,564</u>	<u>-</u>	<u>1,181,564</u>
CHANGE IN NET ASSETS	198,223	10,000	208,223
NET ASSETS AT BEGINNING OF YEAR	<u>1,966,048</u>	<u>50,000</u>	<u>2,016,048</u>
NET ASSETS AT END OF YEAR	\$ <u>2,164,271</u>	\$ <u>60,000</u>	\$ <u>2,224,271</u>

*The accompanying notes are an integral part of these financial statements.*

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUES			
Grants and other support	\$ 300,000	\$ 179,000	\$ 479,000
Symposium and conference revenue	428,929	-	428,929
Contributions and donations	137,096	-	137,096
Membership revenue	96,759	-	96,759
Program services	77,391	-	77,391
Investment revenue	<u>46,095</u>	<u>-</u>	<u>46,095</u>
Public support and revenue	1,086,270	179,000	1,265,270
Net assets released from restriction	<u>234,000</u>	<u>(234,000)</u>	<u>-</u>
TOTAL PUBLIC SUPPORT AND REVENUES	1,320,270	(55,000)	1,265,270
EXPENSES			
Program services	874,389	-	874,389
Supporting services:			
Management and general expenses	110,358	-	110,358
Fundraising expenses	<u>35,116</u>	<u>-</u>	<u>35,116</u>
Total supporting services	<u>145,474</u>	<u>-</u>	<u>145,474</u>
TOTAL EXPENSES	<u>1,019,863</u>	<u>-</u>	<u>1,019,863</u>
CHANGE IN NET ASSETS	300,407	(55,000)	245,407
NET ASSETS AT BEGINNING OF YEAR	<u>1,665,641</u>	<u>105,000</u>	<u>1,770,641</u>
NET ASSETS AT END OF YEAR	\$ <u>1,966,048</u>	\$ <u>50,000</u>	\$ <u>2,016,048</u>

*The accompanying notes are an integral part of these financial statements.*

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total
Payroll and related costs	\$ 466,785	\$ 44,991	\$ 50,616	\$ 562,392
Conferences, webinars, and events	412,943	-	-	412,943
General and operations	79,439	4,177	2,633	86,249
Professional fees	29,534	54,050	1,788	85,372
Advertising and marketing	11,144	-	-	11,144
Travel	9,967	-	-	9,967
Depreciation	-	9,283	-	9,283
Board and staff training	<u>-</u>	<u>4,214</u>	<u>-</u>	<u>4,214</u>
 TOTAL EXPENSES	 <u>\$ 1,009,812</u>	 <u>\$ 116,715</u>	 <u>\$ 55,037</u>	 <u>\$ 1,181,564</u>

*The accompanying notes are an integral part of these financial statements.*



NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services	Management and General	Fundraising	Total
Payroll and related costs	\$ 430,924	\$ 45,628	\$ 30,419	\$ 506,971
Conferences, webinars, and events	286,357	-	-	286,357
General and operations	111,627	5,968	3,116	120,711
Professional fees	24,968	45,557	1,581	72,106
Advertising and marketing	10,283	-	-	10,283
Travel	10,230	-	-	10,230
Depreciation	-	9,500	-	9,500
Board and staff training	<u>-</u>	<u>3,705</u>	<u>-</u>	<u>3,705</u>
 TOTAL EXPENSES	 <u>\$ 874,389</u>	 <u>\$ 110,358</u>	 <u>\$ 35,116</u>	 <u>\$ 1,019,863</u>

*The accompanying notes are an integral part of these financial statements.*

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 208,223	\$ 245,407
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	9,284	9,499
Realized and unrealized gain on investments	(51,516)	(36,345)
Decrease (Increase) in operating assets:		
Contributions receivable	999	5,328
Grants receivable	50,045	(10,040)
Inventory	(2,567)	(10,313)
Prepaid expenses	(34,699)	25,347
Increase (Decrease) in operating liabilities:		
Accounts payable	2,371	14,510
Payroll liabilities	1,794	(478)
Deferred revenue – Symposium	1,500	500
Deferred revenue – membership	<u>2,940</u>	<u>(2,434)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	188,374	240,981
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	<u>(9,346)</u>	<u>(504,744)</u>
NET CASH USED IN INVESTING ACTIVITIES	(9,346)	(504,744)
CASH FLOWS FROM FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
NET CHANGE IN CASH	179,028	(263,763)
CASH AT BEGINNING OF YEARS	<u>1,428,034</u>	<u>1,691,797</u>
CASH AT END OF YEARS	\$ <u>1,607,062</u>	\$ <u>1,428,034</u>

*The accompanying notes are an integral part of these financial statements.*

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**1. ORGANIZATION**

National Alliance for Children's Grief, Inc. ("NACG") is a nonprofit organization formed to promote awareness of the needs of children and teens grieving a death and to provide education and resources for supportive individuals. It provides a network for nationwide communication between professionals and volunteers to share ideas, information, research and resources to better support grieving children and their families. NACG's principal activity is the hosting of an annual symposium on children's grief for education and outreach.

NACG offers online education, maintains a national database of children's bereavement support programs, facilitates networking among professionals in the field, develops and distributes grief support resources, and promotes national awareness to enhance public sensitivity to the issues relating to grieving children and teens.

NACG receives support through foundation grants, contributions, memberships, and programming including the annual symposium. NACG offers a variety of educational opportunities including an annual National Symposium on Children's Grief, a Fall Conference and Webcast as well as monthly educational webinars. These events are supported with sponsorships and registration fees. The goal of these events is to provide professionals with education and support on topics related to childhood bereavement. This includes more than 500 attendees at the National Symposium on Children's Grief, sites across the country hosting the annual National Conference and Webcast, and an annual webinar audience of over 3,000 participants. The NACG staff and leadership members provide training and awareness to other organizations and participate in other conferences, trainings, and webinars offered by related organizations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

NACG classifies its net assets and revenues and expenses, gains and losses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the NACG and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the organization. These net assets may be used at the discretion of NACG's management and the board of directors.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS - Continued

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Basis of accounting - continued

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors, and grantors. All donor restrictions are temporary in nature; those restrictions will be met by actions of the organization or by the passage of time.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Estimates

Management of NACG makes estimates and assumptions related to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities to prepare the financial statements in conformity with GAAP. Actual results could differ from these estimates.

Cash and cash equivalents

NACG considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. For the years ended December 31, 2024 and 2023, NACG had no cash equivalents.

Furniture, equipment and leasehold improvements

Furniture, equipment, and leasehold improvements are capitalized at cost. It is NACG's policy to capitalize expenditures for these items in excess of \$2,500. Lesser amounts are generally expensed. Furniture and equipment are being depreciated over estimated useful lives of five to ten years using a straight-line method. Leasehold improvements are being amortized over the shorter of the lease term or useful life.

Public support and revenue

Contributions are generally available for unrestricted use in the year received unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are received to discount the amounts.

Donated goods and services

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Total contributed advertising services were \$4,608 and \$0 for the years ended December 31, 2024 and 2023, respectively.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Income taxes

NACG qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, accordingly, is only subject to federal or state income taxes on specific types of income from activities that are unrelated to its exempt purpose. NACG had no income from unrelated activities and has no income taxes due as of December 31, 2024 and 2023.

NACG's application of ASC 740 regarding uncertain tax positions had no effect on its financial position as management believes NACG has no material unrecognized income tax benefits, including any potential risk of loss of its not-for-profit tax status. NACG would account for any potential interest or penalties related to possible future liabilities for unrecognized income tax benefits as income tax expense. NACG is no longer subject to examination by federal, state or local tax authorities for periods before 2021.

Functional expenses

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of NACG. Those expenses including salaries and wages, payroll taxes, employee benefits, office expenses, professional fees, professional development, postage, printing, insurance and depreciation, which are allocated on the basis of estimates of time and effort.

Subsequent events

Subsequent events have been evaluated through June 18, 2025, which is the date the financial statements were available to be issued.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**3. AVAILABILITY AND LIQUIDITY**

The following represents NACG's financial assets at December 31, 2024, reduced by amounts not available for expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year.

Financial assets:

Cash and cash equivalents	\$ 1,607,062
Investments	601,951
Accounts receivable	500
Grants receivable	<u>9,995</u>

Financial assets at year-end	2,219,508
------------------------------	-----------

Less amounts unavailable to be used within one year:

Net assets with donor restrictions	<u>(60,000)</u>
------------------------------------	-----------------

Financial assets available to meet cash needs for  
general expenditures within one year

\$2,159,508

NACG's goal is generally to maintain financial assets to meet 6 month of operating expenses.

**4. FIXED ASSETS, NET**

Equipment at December 31, 2024 and 2023 are summarized as follows:

	<u>2024</u>	<u>2023</u>
Office equipment	\$ 3,342	\$ 3,342
Website	27,850	27,850
Less accumulated depreciation	<u>(26,666)</u>	<u>(17,382)</u>
Fixed assets, net	<u>\$ 4,526</u>	<u>\$ 13,810</u>

**5. INVENTORY**

Inventory consists of books. The books are stated at the lower of cost or net realizable value.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**6. FAIR VALUE MEASUREMENT**

NACG adopted the provisions of Accounting Standards Codification 820 (“ASC 820”), Fair Value Measurements, for financial assets and liabilities. Under ASC 820, fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, ASC 820 establishes a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels. These levels, in order of highest priority to lowest priority, are described as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Unobservable prices that are based on inputs not quoted on active markets, but corroborated by market data.

Level 3: Inputs are unobservable inputs for the asset that are supported by little or no market activity and that are significant to the fair value of the underlying asset.

The following table summarized NACG’s financial instruments measured at fair value on a recurring basis in accordance with ASC 820 as of December 31, 2024:

	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Equities	\$ 336,695	\$ 336,695	\$ -	\$ -
Fixed Income	210,426	210,426	-	-
Global Notes	<u>54,830</u>	<u>-</u>	<u>54,830</u>	<u>-</u>
	<u>\$ 601,951</u>	<u>\$ 547,121</u>	<u>\$ 54,830</u>	<u>\$ -</u>

The following table summarized NACG’s financial instruments measured at fair value on a recurring basis in accordance with ASC 820 as of December 31, 2023:

	<b>Total</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Equities	\$ 293,788	\$ 293,788	\$ -	\$ -
Fixed Income	202,202	202,202	-	-
Global Notes	<u>45,099</u>	<u>-</u>	<u>45,099</u>	<u>-</u>
	<u>\$ 541,089</u>	<u>\$ 495,990</u>	<u>\$ 45,099</u>	<u>\$ -</u>

Level 2 Measurements

*Global notes:* Global notes are valued using observable inputs to determine fair value. The valuation often employs a market approach, where the fair value is determined based on prices and other relevant information from market transactions involving similar instruments.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**7. NET ASSETS – continued**

Net assets with donor restrictions were as follows for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Subject to expenditures for specific purpose:		
Restricted for the Child Bereavement Professionals		
Expressive Arts Conference	\$ <u>60,000</u>	\$ <u>50,000</u>
Total net assets with donor restrictions	\$ <u>60,000</u>	\$ <u>50,000</u>

Net assets with donor restrictions released from restrictions were as follows for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Restricted for symposium	\$ 100,000	\$ 25,000
Restricted for the Child Bereavement Professionals		
Expressive Arts Conference	50,000	-
Restricted for resource development	-	205,000
Restricted for distribution of teen grief journals	<u>-</u>	<u>4,000</u>
Total released from restrictions	\$ <u>150,000</u>	\$ <u>234,000</u>

**8. BOARD DESIGNATED**

In 2023, the board of directors established an Operating Reserve to provide an internal source of funds for situations such as unanticipated loss in funding, a sudden increase in expenses, one-time unbudgeted expenses, or uninsured losses. The target minimum of the Operating Reserve is equal to an amount of 25% of 2 years' operating costs of the current agency budget.

Changes in board designated net assets for Operating Reserve are as follows:

Balance at 12/31/2022	\$ -
Additions	<u>577,075</u>
Balance at 12/31/2023	577,075
Reductions	<u>(6,575)</u>
Balance at 12/31/2024	\$ <u>570,500</u>



NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**8. BOARD DESIGNATED – continued**

In 2023, the board of directors established an Opportunity Reserve to provide funds to meet special targets of opportunity or need that further the mission of the organization which may or may not have specific expectation of incremental or long-term increased income. The target amount of the Opportunity Reserve will be determined by considering the restricted funding of the current agency budget as a general baseline combined with a reasonable assessment of organizational capacity and opportunities and needs.

Balance at 12/31/2022	\$ -
Additions	<u>100,000</u>
Balance at 12/31/2023	100,000
Additions	<u>-</u>
Balance at 12/31/2024	\$ <u>100,000</u>

In 2023, the board of directors established a Capital Asset Reserve to provide a ready source of funds for repair or acquisition of furniture, fixtures, equipment and leaseholds necessary for the effective operation of the organization and programs. The target amount of the Capital Asset Reserve will be determined by a reasonable annual assessment of capital needs, not to exceed 5% of the operating costs of the current organization budget.

Balance at 12/31/2022	\$ -
Additions	<u>25,000</u>
Balance at 12/31/2023	25,000
Additions	<u>-</u>
Balance at 12/31/2024	\$ <u>25,000</u>

**9. CONCENTRATIONS**

*Banking:*

At certain times during the years, NACG had funds in excess of federally insured deposit limits on deposit with federally insured financial institutions. However, management does not believe that this creates any undue risk for NACG. As of December 31, 2024, NACG's deposits in excess of F.D.I.C. coverage were \$1,099,581.

NATIONAL ALLIANCE FOR CHILDREN'S GRIEF, INC.  
NOTES TO FINANCIAL STATEMENTS – Continued

**9. CONCENTRATIONS – continued**

*Revenue and receivables:*

Approximately 44% of revenue for the year ended December 31, 2024 was from two grantors. No grant receivables were outstanding from these grantors.

Approximately 30% of revenue for the year ended December 31, 2023 was from one grantor. Grant receivables related to this grantor was \$50,000, which is approximately 81% of all receivables.

*Expenses:*

Approximately 25% of expenses for the year ended December 31, 2024 was from one vendor. No payables were outstanding to this vendor.

Approximately 17% of expenses for the year ended December 31, 2023 was from one vendor. No payables were outstanding to this vendor.